

**2023 MICHIGAN EDUCATION SAVINGS PROGRAM HOLIDAY PROMOTION  
TERMS & CONDITIONS**

**PROMOTION TIMING:** The Michigan Education Savings Program (“MESP”) / TIAA-CREF Tuition Financing, Inc. (TFI) Holiday Promotion (the “Promotion”) begins on 11/20/23 at 12:01 AM Eastern Time (ET) and ends on 12/08/23 at 11:59 PM Eastern Time (ET) (the “Promotion Period”).

**PROMOTION SPONSOR AND ADMINISTRATOR:** TIAA-CREF Tuition Financing, Inc. (TFI) (“Sponsor”)

**PROMOTION DESCRIPTION:**

To receive a \$50 promotion deposit (“the Promotion Deposit”), eligible individuals must (a) open a new MESP account (for a new unique Account Owner/Beneficiary combination) online during the Promotion Period with an initial deposit of at least \$500 to be contributed and invested at the time the new account is opened and (b) establish a recurring contribution (from a bank account or by payroll direct deposit) for the new account of at least \$50 per month, and shall be maintained at minimum through 11:59 PM ET on June 30, 2024.

To receive a \$100 promotion deposit (“the Promotion Deposit”), eligible individuals must (a) open a new MESP account (for a new unique Account Owner/Beneficiary combination) online during the Promotion Period with an initial deposit of at least \$1000 to be contributed and invested at the time the new account is opened and (b) establish a recurring contribution (from a bank account or by payroll direct deposit) for the new account of at least \$50 per month, and shall be maintained at minimum through 11:59 PM ET on June 30, 2024.

The Promotion Deposit will be made to the eligible account on or before July 31, 2024. Limit: Only one Matching Deposit per new MESP account per beneficiary.

**ELIGIBILITY:** Promotion open to legal residents of the 50 United States who are at least 18 years of age or older as of November 20, 2023 and have a social security number or federal taxpayer identification number. To receive the Promotion Deposit, the Michigan Education Savings Program account must be open with a dollar balance greater than zero on the day the Promotion Deposit is made. The following are excluded: (a) members, officers, and employees of the State of Michigan who are directly involved in the management of MESP; TFI and its parent, subsidiaries, affiliates, owners, members, directors, managers, officers, employees, trustees, agents; and their respective immediate family members (spouse, domestic partner, parents, legal guardians, grandparents, grandchildren, siblings, children and “step” of each) and those individuals living in their same household; and (b) FINRA affiliated customers. All taxes and other costs associated with the Promotion are solely the responsibility of the recipient and/or beneficiary. Beneficiary for the new account cannot be a beneficiary of an existing account for that account owner. To receive the Matching Deposit, a Michigan Education Savings Program account must be open with a dollar balance greater than zero on the day the Promotion Deposit is made.

**MISCELLANEOUS:** The Sponsor is not responsible for errors, omissions, interruptions, deletions, defects, or delays in operation or transmission of information, in each case whether arising by way of technical or other failures or malfunctions or computer hardware or software, communications devices, data corruption, theft, unauthorized access to or alteration of Promotion materials, or otherwise. Sponsors reserve the right (a) to modify, suspend, or terminate this Promotion should any technical failure, unauthorized human intervention, or other causes beyond Sponsors’ reasonable control corrupt or adversely affect the security, administration, or proper conduct of this Promotion; and (b) to disqualify any individual who tampers with the Promotion process.

**To learn more about the Michigan Education Savings Program, its investment objectives, risks, charges and expenses please see the Program Description at [Misaves.com](https://www.misaves.com). Read it carefully. Investments in the Plan are neither insured nor guaranteed and there is the risk of investment loss. TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, is the distributor and underwriter for the Michigan Educations Savings Program.**